

Government hopes to free Rs 40,000 crore fund soon for afforestation

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Javadekar said India's plan to boost renewable energy production to 175,000MW was a big and ambitious step.

NEW DELHI: The Centre is hopeful that the bill to utilize close to Rs 40,000 crore currently locked in the Compensatory Afforestation Fund Management and Planning Authority (CAMPA) will be passed by wide consensus in the forthcoming winter session of Parliament.

The funds have been lying unused following a 2009 order of the Supreme Court and the government intends to ensure that they are accessed by states and the Centre for compensatory plantation, environment and forests minister Prakash Javadekar said. Afforestation is a big part of India's Intended Nationally Determined Contributions (INDCs).

Source: <http://timesofindia.indiatimes.com/home/environment/developmental-issues/Government-hopes-to-free-Rs-40000-crore-fund-soon-for-afforestation/articleshow/49235415.cms>